

# PHILIPPINE DEPOSIT INSURANCE CORPORATION

(Korporasyon ng Pilipinas sa Seguro ng Lagak)

## STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Period Ended March 31, 2020

(With Comparative Figures For the Period Ended February 29, 2020)

In Million Pesos

	March	February	Increase/(Decrease)	
			Amount	%
<b>PERMANENT INSURANCE FUND</b>				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
<b>RESERVES FOR INSURANCE LOSSES</b>				
Balance at beginning of the year	168,736.23	168,736.23	-	0.0%
Additions/(deductions)	6,400.00	4,200.00	2,200.00	52.4%
<b>Balance at end of the period</b>	<b>175,136.23</b>	<b>172,936.23</b>	<b>2,200.00</b>	<b>1.3%</b>
<b>RETAINED EARNINGS</b>				
Balance at beginning of the year	24,782.55	24,782.55	-	0.0%
Correction for prior years	0.43	0.43	-	0.0%
Net income	2,497.87	1,706.41	791.46	46.4%
Dividends to the National Government	(13,579.27)	-	(13,579.27)	-
<b>Balance at end of the period</b>	<b>13,701.58</b>	<b>26,489.39</b>	<b>(12,787.81)</b>	<b>-48.3%</b>
<b>DEPOSIT INSURANCE FUND</b>	<b>191,837.81</b>	<b>202,425.62</b>	<b>(10,587.81)</b>	<b>-5.2%</b>

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